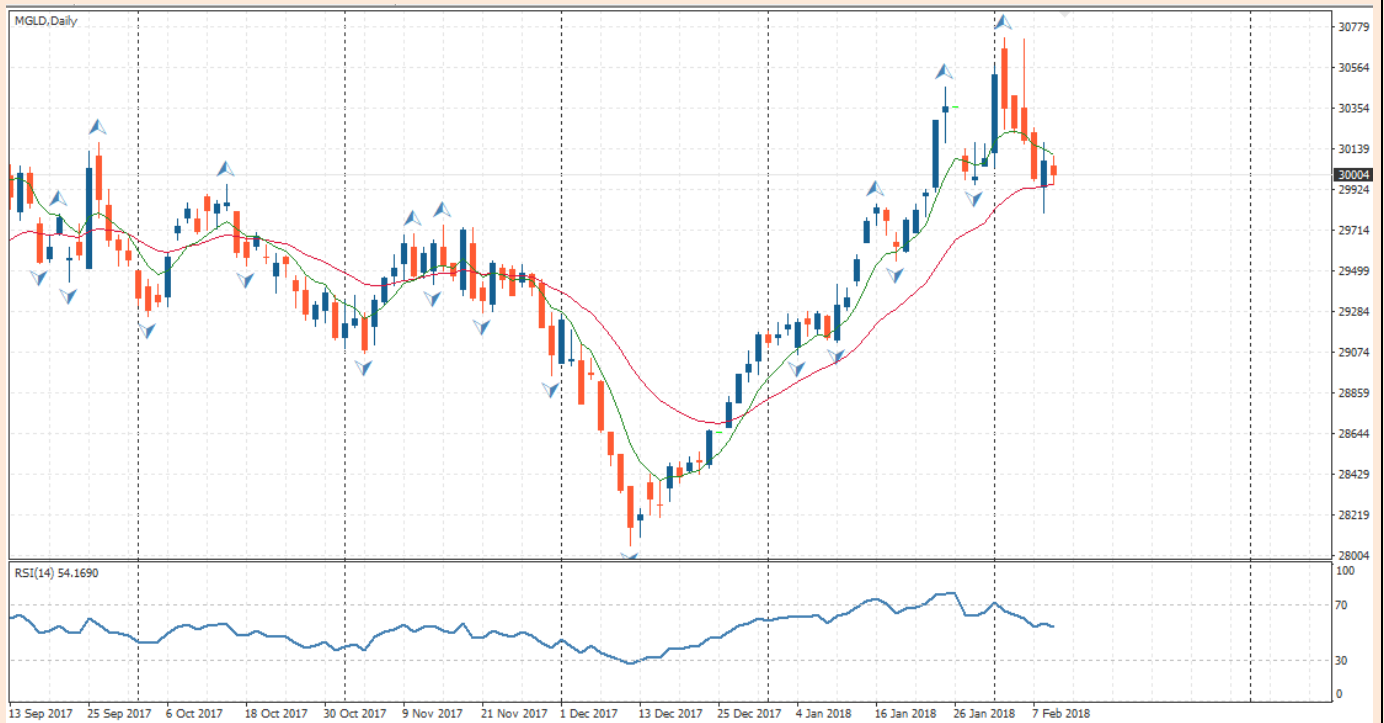


## WEEKLY REPORT 9 February 2018



## BOOLEAN MARKET

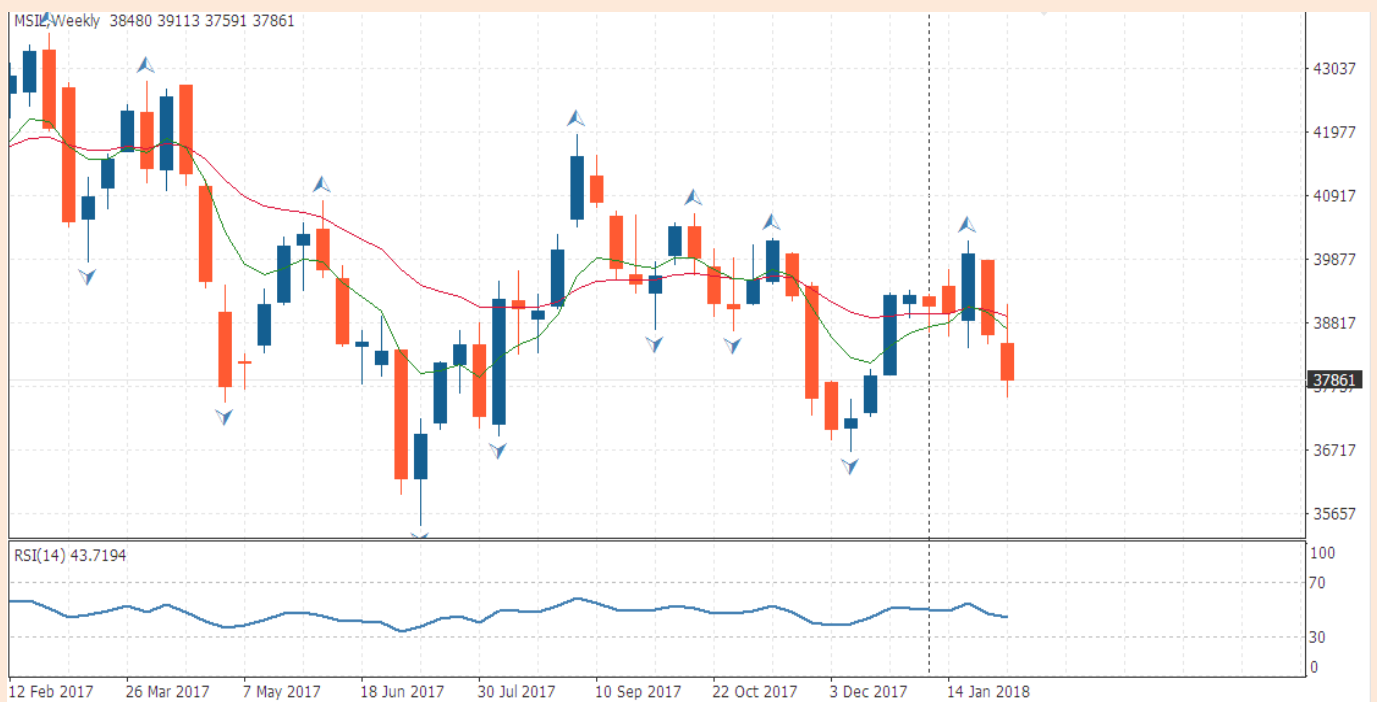
**GOLD:** In this week Gold has tested his first support level of 30962, and made low of 29354 & bounce back. Gold has taken the support of 21 DMA. If next week gold will sustain above 30000 then next resistance levels are 30,541 & 31,082. For next week support for the index lies in the zone of 29,632 & 29,264 levels. If the index tested its resistance again we can see the levels of 31,100 again in the upcoming days.



### Pivot Point:

Gold	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	29988	30,173	29,632	29,264	28,355	30,541	31,082	31,991

**SILVER:** In this week Silver make a bearish candle as it opens high and closes below the opening price. Silver crosses the 7 DMA & 21DMA. This week the candle makes the high 39113 and low of 37591. The major support levels for this week are 37,257 followed by 36,663 and the major resistance levels are 38779 and 39707.



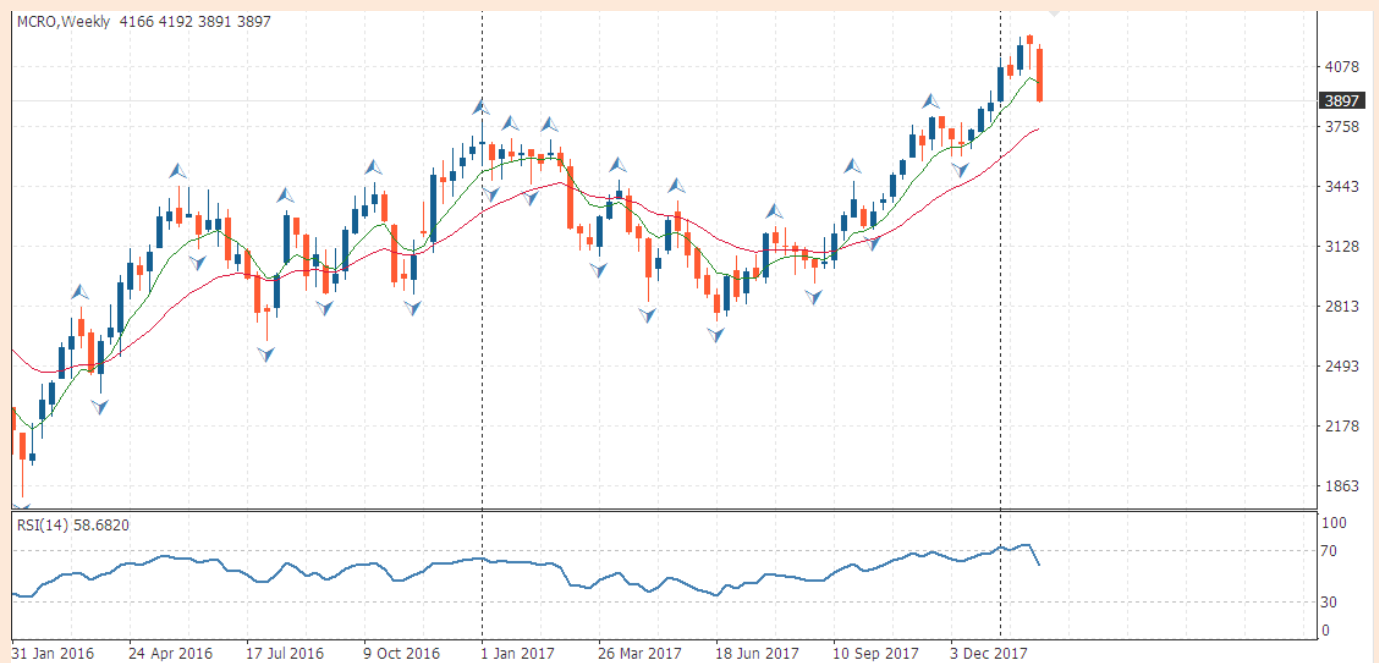
**Pivot Point:**

SILVER	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	37,850	38,185	37,257	36,663	35,141	38,779	39,707	41,229

## ENERGY

**CRUDE OIL:** In this week crude oil trading below its second support of 4958.65 and make a big bearish candle this week. The RSI indicator show slightly over buying as it crosses the 58 level because of the bearish candle as it shows correction for the overbuying.

For next week support for the index lies in the zone of 3,795 -3,692 and the major resistance levels for this week are 4,096 followed by 4294.



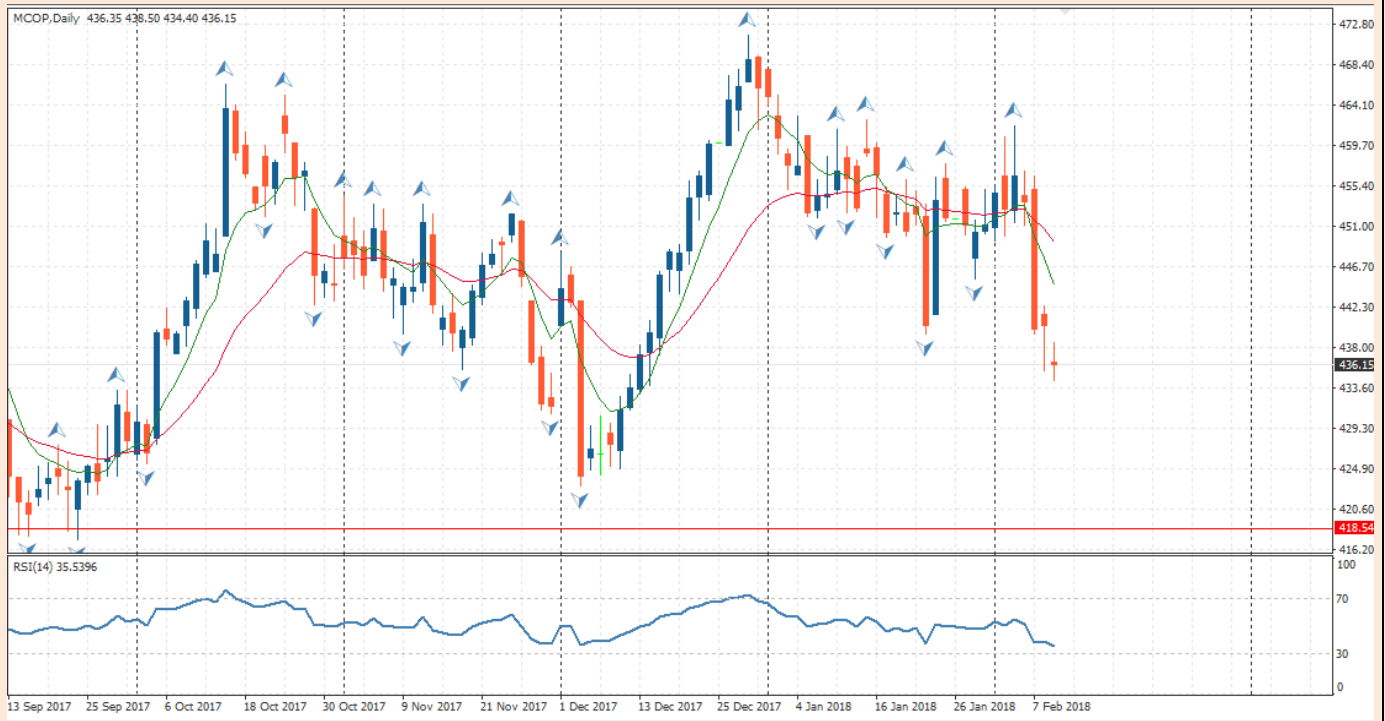
### Pivot Point:

CRUDE OIL	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	3897	3,993	3,795	3,692	3,391	4,096	4,294	4,595

## BASE METALS

**COPPER:** This week copper continue its downtrend and makes the continue fourth bearish candle. The copper on the weekly chart just crosses the 21 day moving average. This week the copper make the high of 461.90 and then continue to trade on the lower side.

The major resistance levels for this week are 453.20 & 453.20 and the support levels are 425.7 & 416.30

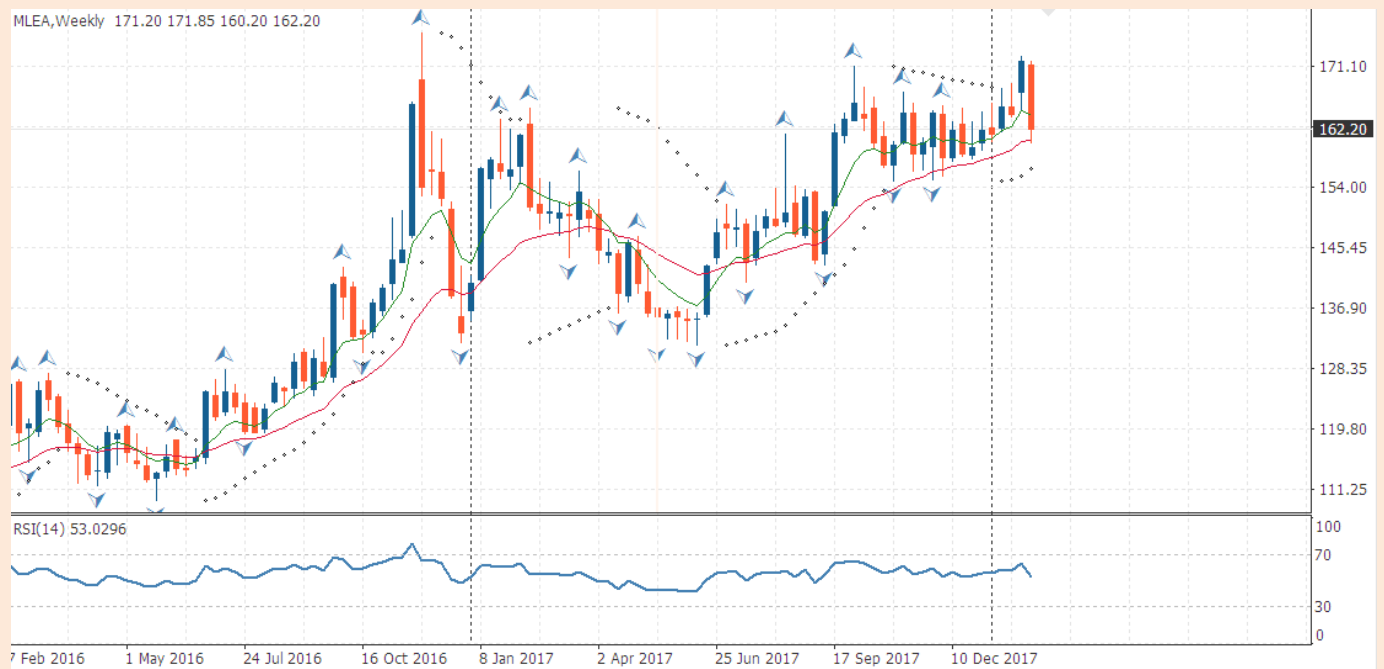


### Pivot Point:

COPPER	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	435.40	443.80	425.70	416.30	388.80	453.20	471.30	498.80

**LEAD:** This week lead continue its uptrend and make a big red bearish candle. It breaks its second resistance last week but this week it tested its second support level and makes a low of 160.20. The PSAR indicator still is bullish trend to be continued on the weekly chart.

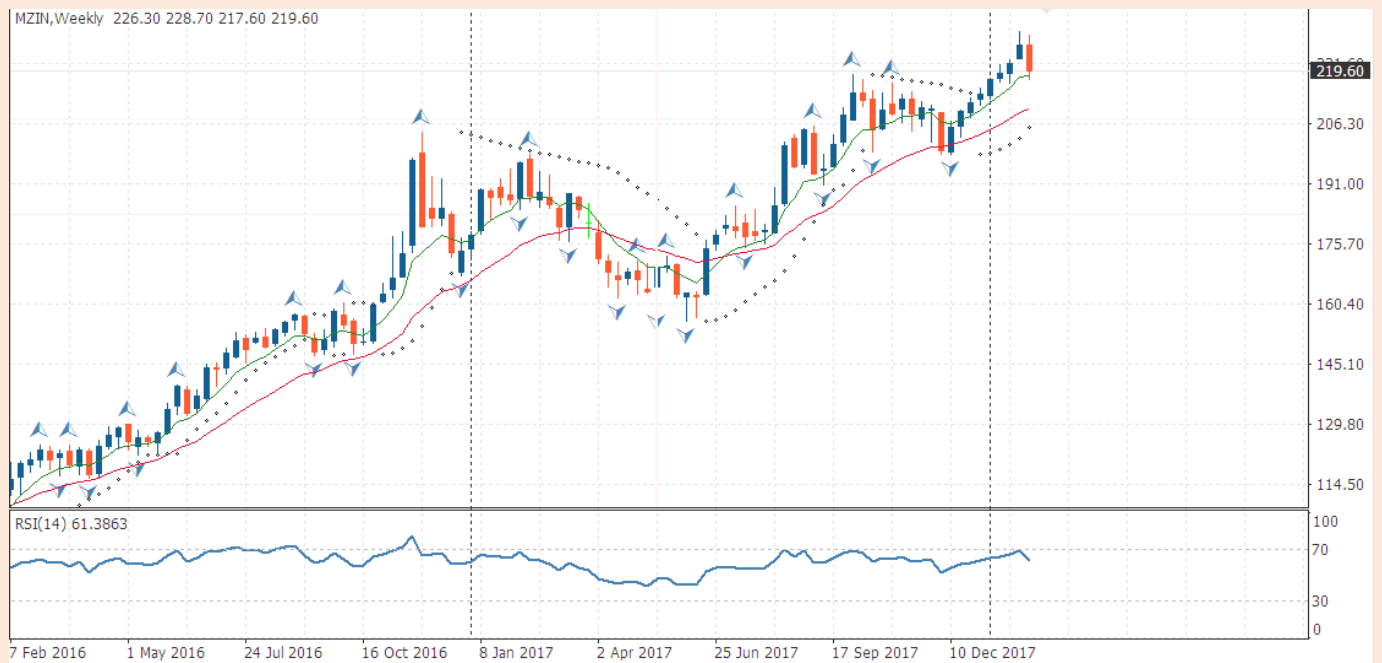
The major support levels for this week are 157.60 and 153.05 and the resistance levels for this week are 169.25 and 176.25



**Pivot Point:**

LEAD	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	162.20	164.75	157.60	153.05	141.40	169.25	176.35	188.05

**ZINC:** This week there is a break on the rally showed by the metal as it makes a big red bearish candle this week. Both the support levels 223.25 & 219.70 are tested this week. RSI indicator takes the turn after touches the value of 70 and shows the value of 61 at the end of this week and the 7 day moving average shows some support this week.



### Pivot Point:

zinc	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	219.70	222.00	215.30	210.90	199.80	226.40	233.10	244.20



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