



WEEKLY REPORT 27 NOV.-2017



Upcoming Week Nifty Movement:

Benchmark indices remained firm with modest gains in mid-afternoon trade as Government promulgating the ordinance to amend the Insolvency and Bankruptcy Code, 2016 perked up sentiment. At 14:20 IST, the barometer index, the S&P BSE Sensex, advanced 108.07 points or 0.32% at 33,696.15. The Nifty 50 index rose 45.95 points or 0.43% at 10,394.70. Gains in global stocks also underpinned sentiment. The market opened higher and held firm in the positive terrain so far during the session.

Indices opened on a positive note on prewise week open at 10291.20 and close at 102 point gain at 10393.60 and made low at 10261.85 and high at 10404.45, Nifty after correction again sing bullish A break of the last high (Nifty 10490) will turn the intermediate trend up and we will once again resume the uptrend; the levels for which are placed at Nifty 10560 – 10800



WEEKLY INDEX LEVELS:

Nifty	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	10389	10352	10301	10209	10066	10444	10495	10638

Technical Movement:

STOCK RECOMMENDATIONS:



Bharat Financial Inclusion Limited Technical Movement:

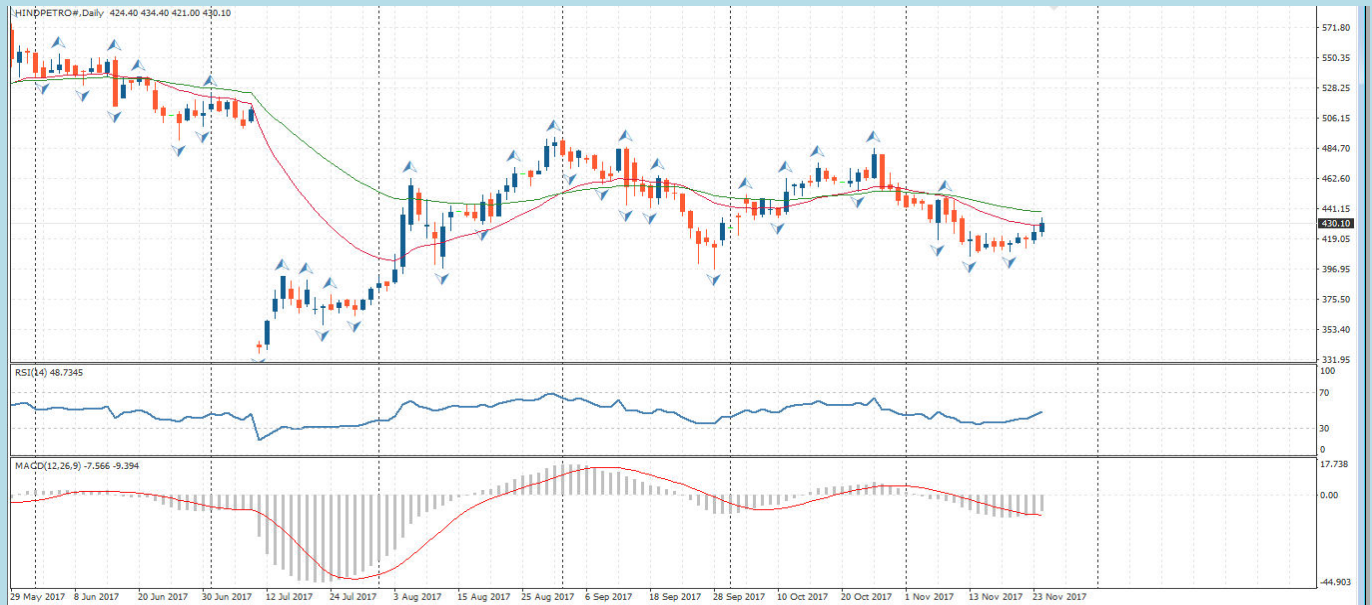


Bharat Financial Inclusion Limited: -

Trend of the stock is bullish, it gave immediate daily breakout & close above 990, if it sustains above 990 one can go for buying with stop loss at 940 for the targets of 1050-60 Trend of the stock is up in daily chart and strategy advised is buy on dips.

Hindustan Petroleum Corporation Limited:-

Technical Movement:



Hindustan Petroleum Corporation Limited:-

The stock is giving daily resistance breakout & closed above 430, also took support previous breakout. If it sustains above 432 one can go for buying with stop loss at 410 For The targets of 450-60 Trend of the stock is up in monthly chart and strategy advised is buy on dip

Previous archives



LAST WEEK RECCO STOCK	RECO PRICE	TGT	FOLLOWUP	REMARK
SRF Limited	1760	1850	TGT	MADE HIGH 1889
DLF Limited	219	230	NEAR TGT	MADE HIGH 229.30

“Walking on the
Path of Growth”





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