



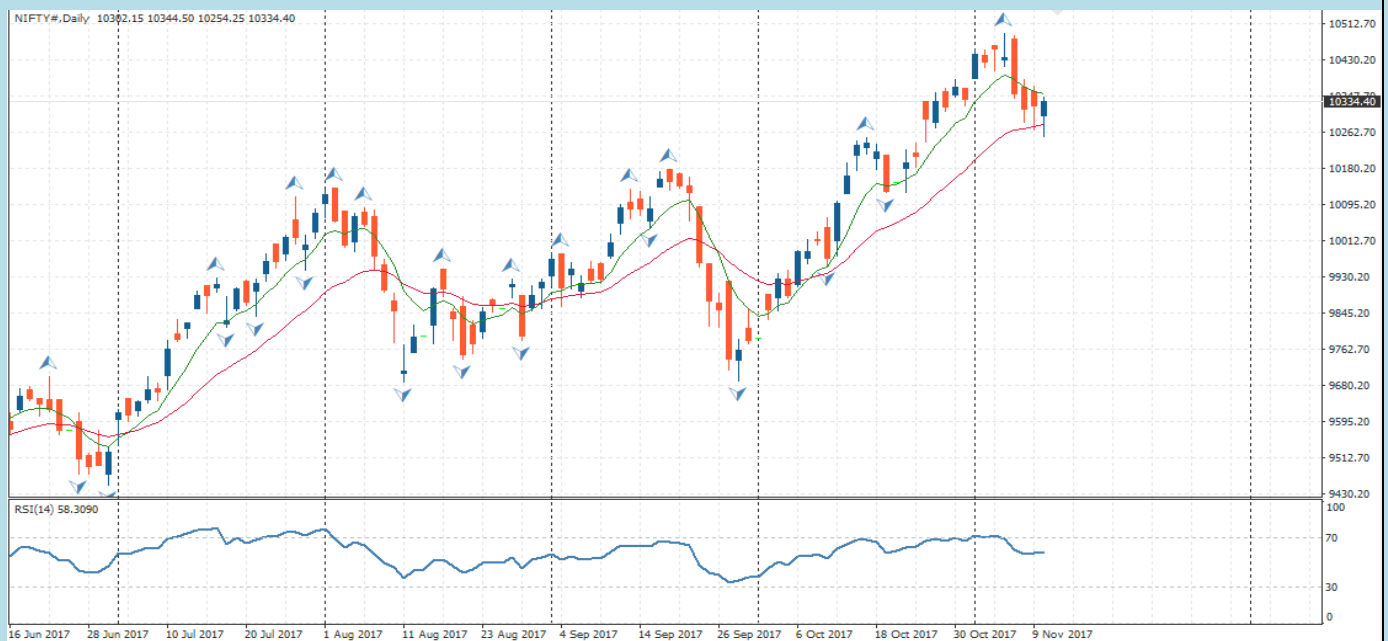
WEEKLY REPORT 13 NOV.-2017



Upcoming Week Nifty Movement:

In this week indices had highly volatile The Nifty 50 index down 120 points or 0.12% to settle at 10,334. Both the Sensex and the Nifty hit record high on intraday on Monday but Nifty Mid-week not maintain bull rally, and finally ended positive on Friday after index heavyweight SBI rallied 6% post its September quarter numbers. On daily chart nifty after short correction maintain again bull rally,

Investors also took cues from the Goods & Services Tax (GST) Council meeting. The Council decided to trim the 28% slab to just 50 items, as against 227 items currently. High-end items, including automobiles, washing machine, refrigerator, sin goods like paan masala and cigar are among these 50 items. This is the biggest reduction seen since the GST implementation on July 1.



WEEKLY INDEX LEVELS:

Nifty	CMP	Pivot Point	Support1	Support2	Support3	Resistance1	Resistance2	Resistance3
	10334	10360	10228	10123	9887	10464	10595	10831

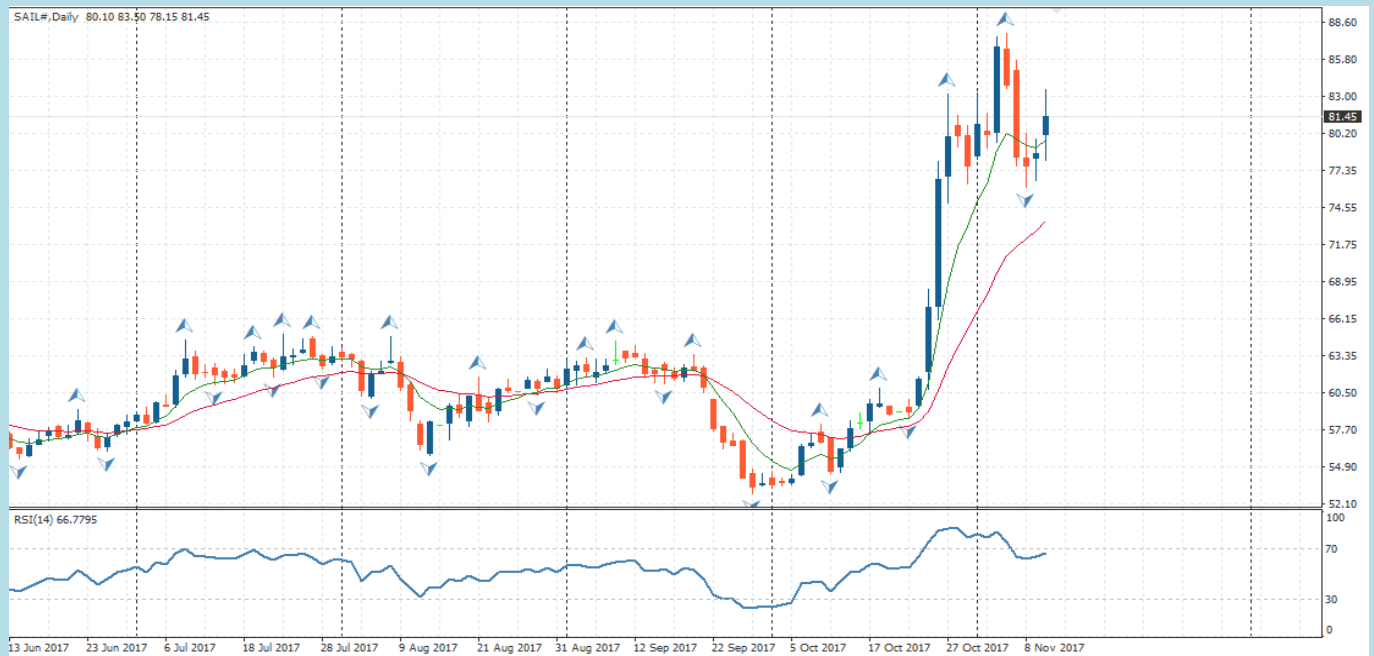
Technical Movement:

STOCK RECOMMENDATIONS:



Steel Authority of India Limited

Technical Movement:

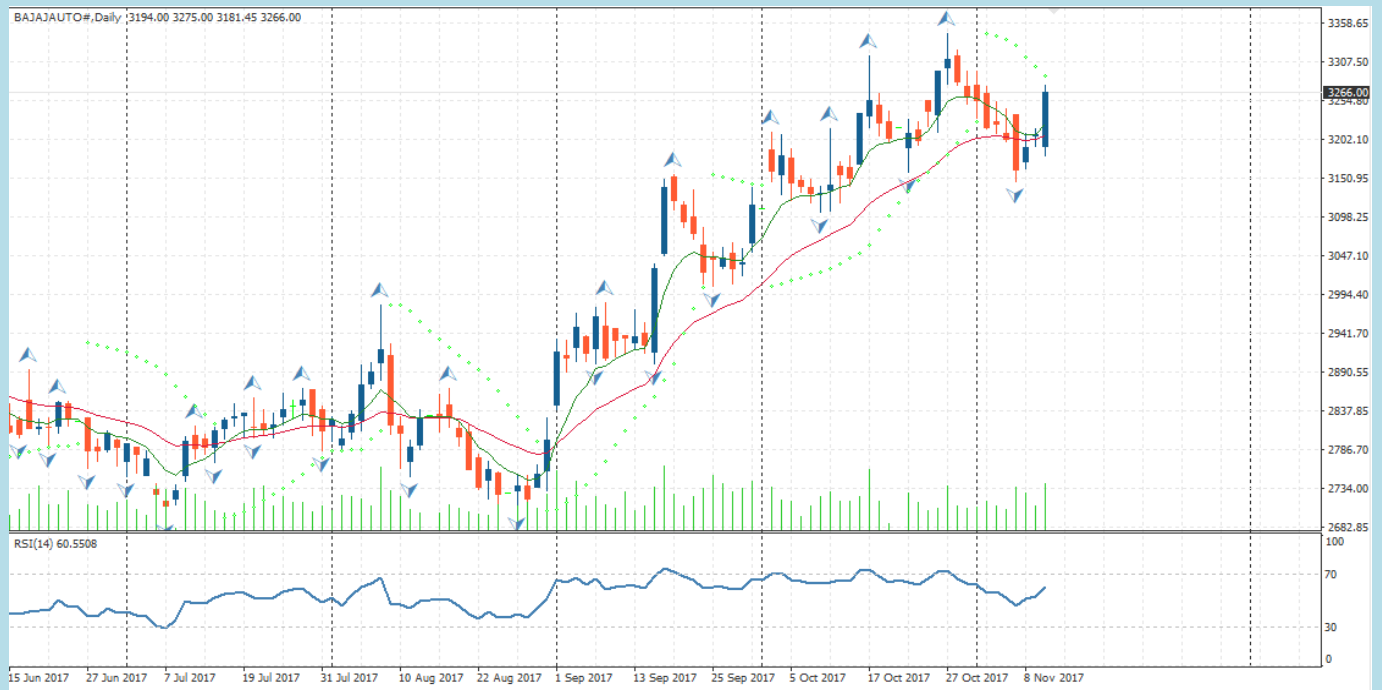


Steel Authority of India Limited: -

Trend of the stock is bullish, it gave immediate daily breakout & close above 81 ,if it sustains above 81 one can go for buying with stop loss at 75 for the targets of 88-90 Trend of the stock is up in daily chart and strategy advised is buy on dips.

Bajaj Auto Limited:-

Technical Movement:



Bajaj Auto Limited:-

The stock is giving daily resistance breakout 3250 & closed above, also took support previous breakout. If it sustains above 3260 one can go for buying with stop loss at 3110 For The targets of 3380-3430 Trend of the stock is up in monthly chart and strategy advised is buy on dips.

Previous archives



LAST WEEK RECCO STOCK	RECO PRICE	TGT	FOLLOWUP	REMARK
Sun TV Network Limited	880	920-30	ALMOST DOES TGT	MADE HIGH 915.80
Zee Entertainment Enterprises Limited	535	560-70	BOOK PROFIT	BOOK PROFIT AT 546





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